

Fountain Hills Unified School District #98
Take Credit Where Credit Is Due!
And Benefit the FHHS Music Program



It is easy. It lowers your tax bill. It is good for you. It is good for our kids.

YES, I would like to help our kids and take credit!

Name _____

Address _____

City, State & Zip _____

Phone _____

Make checks payable to Fountain Hills High School or FHUSD

If you are donating to more than one school, fill out a form for each school, write one check and attach the forms. Indicate the total dollar amount of donation.

____ \$400.00 (married filing jointly) ____ \$200.00 (single or HoH) ____ \$125.00 ____ Other \$



Fountain Hills High School

Indicate dollar amount.

\$ _____ **FHHS MUSIC** -- **Student Name:** _____

Your donation will:



Help students fund band trips and competitions!



Fund educational experiences, e.g., with external coaches and leaders in music!



Support the overall needs of the music program: music, equipment, supplies and more!

Fountain Hills Unified School District #98 2014 Arizona State Tax Credit Program

How much can I donate?

Arizona state tax law (ARS 43-1089.01) allows individual state taxpayers to donate any amount **up** to \$400.00, for couples filing jointly, and \$200.00, for single taxpayers, to Arizona public schools for extracurricular activities for a dollar-for-dollar tax credit each calendar year.

What is a dollar-for-dollar tax credit?

A tax credit is a dollar-for-dollar reduction to your total state income tax owed for the calendar year donated. For example, if you owe \$750.00 in state income taxes and you donate \$400.00 to FHUSD for extracurricular activities then you will only owe \$350.00. Unused Tax credit can be carried forward for up to five consecutive taxable years. When filing your Arizona state income taxes you will need to file form #322 Credit for Donation made to a Public School and send a copy of your receipt. Check with your tax professional regarding deductibility of donations to a public school in excess of the \$400 maximum on your state return.

Does this affect my Federal return?

You may qualify to file this donation on your federal return. Check with your tax professional to verify eligibility to file this donation as an itemized deduction on your federal return.

Who is eligible?

This tax credit is available to all Arizona individual taxpayers regardless of whether or not they have children in school.

What is an extracurricular activity?

Extracurricular activity means school sponsored activities that require enrolled students to pay a fee to participate.

Do all tax credit funds go to extracurricular activities?

Yes, 100% of your donation goes directly to the schools for extracurricular activities that benefit and enrich your student's campus life and learning.

Can I designate where my donation goes?

Yes, you can designate which school, how much and the type of activities you want your donation to go towards. See reverse side.

Is this for individuals that live within FHUSD only?

No, any individual who pays Arizona state income tax can donate up to maximum \$400.00/\$200.00 to receive a tax credit.

When do I donate?

Right now! You can make your donation anytime within the taxable year. The deadline to file the credit for the taxable year is December 31, 2014.

How do I donate?

Simply turn this form over and complete.

Checks can be made **payable to Fountain Hills High School** and can be dropped off or mailed to:

**FOUNTAIN HILLS UNIFIED SCHOOL DISTRICT
16000 East Palisades Blvd.
Fountain Hills, AZ 85268**

For Arizona State Tax Credit information:

Visit: www.revenue.state.az.us or call 602-255-3381